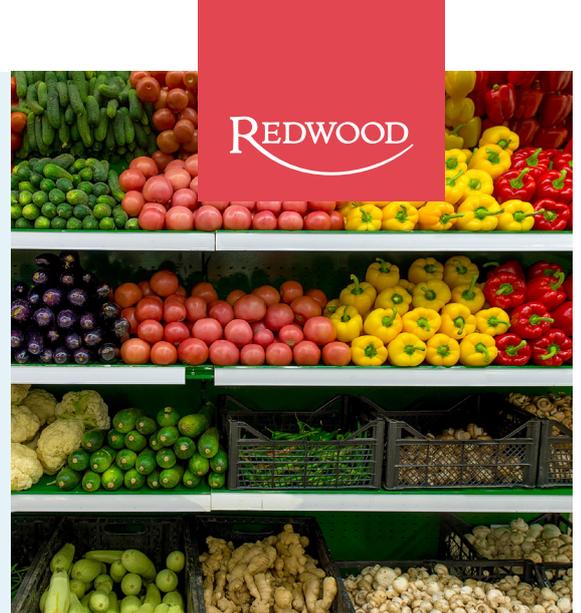


Grocer centralizes and automates

to ensure long-term profitability

Customer Success



JUMBO

Region

Benelux

Industry

Retail

Size

100,000 employees, 700+ locations, €9.74 billion in revenue

Solution

Redwood Business Process Automation – Finance Edition

Integrations

SAP® ERP, SAP Business Warehouse

Results

Automated 12 key financial processes

Company Overview

Jumbo is the second largest supermarket chain in the Netherlands. Customers can shop Jumbo in-store and online and enjoy sit-down and takeout meals at its La Place restaurants.

Business Challenge

After acquiring several supermarket and convenience store brands, Jumbo needed to streamline the resulting workforce and maximize productivity to ensure long-term profitability.

To efficiently integrate the new business units and their employees, Jumbo had to streamline and centralize back-office functions such as finance, IT, and HR and address redundancies.

Jumbo fully expected it would have to rely on fewer employees to accomplish even more after integrating the acquisitions and consolidating their finance, IT and HR departments.

Solution

Jumbo selected Redwood Business Process Automation – Finance Edition to enhance efficiency, support the finance function, and enable innovation to boost profitability.

Results

The moment Redwood automated 12 key financial processes, Jumbo was on track to achieving its cost-saving and financial sustainability goals.

At Jumbo's single, central location, Redwood's business process automation allowed the streamlined finance team to consistently meet expectations and targets.

Redwood Business Process Automation was configured specifically to meet Jumbo's unique needs. As a result, it gives senior leaders the bandwidth they need to focus on valuable analysis rather than the routine, repetitive tasks that Redwood's platform was designed and built to handle for them.

With Redwood, Jumbo has successfully automated:

- Intercompany
- Stock in transit reporting
- Doubtful debt provision
- Journal entry management
- Payment approval
- Processing



Other key processes implemented include:

- Journal voucher processing
- Cost allocations and accruals
- Provisions
- Credit card deposit reconciliation
- Payable invoice validation
- Data matching and reconciliation
- Cash payment posting
- Lease cost distribution
- Bonus and compensation
- Automatic processing of state lottery
- Automatic invoice posting
- Various asset processes
- Processing of EDI invoices
- Master data creation
- Cost centre reporting
- Freight fees calculation
- Tax reporting on assets
- Automatic posting of GL bookings
- Automated update of documentation

Redwood gave Jumbo the ability to build, test and roll out automated financial processes in a systematic manner.

With Redwood, data is readily available to internal and external auditors and regulators and supports compliance requirements. Senior leaders now have complete confidence in the timeliness and accuracy of the data they're using to identify patterns and develop future strategies.

About Redwood

Redwood Software delivers IT, finance and business process automation to help modern enterprises excel in the digital age. Redwood orchestrates and automates business processes across complex hybrid IT environments so enterprise organizations can focus on business agility, cost-efficiency, and customer experiences. Our automation solutions help thousands of organizations across 150 countries execute with speed and precision. Redwood is Where Automation Happens.™



See what Redwood cloud-based automation can do for your IT or business processes.

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**Where
Automation
Happens.**